

NCA 22-111

CLASSIFICATION: #17. ECONOMIC DEVELOPMENT

A LAW OF THE MUSCOGEE (CREEK) NATION AUTHORIZING THE TRANSFER OF ALL ASSETS AND LIABILITIES OF THE MUSCOGEE NATION BUSINESS ENTERPRISE TO MUSCOGEE NATION BUSINESSES, LLC AND REPEALING MCNCA TITLE 17, CHAPTER 6, ENTITLED "BUSINESS ENTERPRISE"

Be it enacted by the National Council of the Muscogee (Creek) Nation:

SECTION ONE. FINDINGS. The National Council finds that:

- A. In 1999, the Muscogee (Creek) Nation enacted the Muscogee Nation Business Enterprise Act, pursuant to NCA 99-10, and codified at MCNCA Title 17, Chapter 6, as amended (the "MNBE Act").
- B. The MNBE Act created the Muscogee Nation Business Enterprise ("MNBE") for the economic development and business purposes set forth in the MNBE Act.
- C. NCA 15-015 approved and authorized the organization of the Muscogee Nation Businesses, LLC ("MNB LLC") under the Muscogee (Creek) Nation Limited Liability Company Act. MNB LLC is wholly owned by the Muscogee (Creek) Nation and was organized for economic development and business purposes substantially similar to those of MNBE.
- D. MNBE has wound up its business operations and the Nation desires to transfer all of MNBE's assets and liabilities to MNB LLC and repeal the MNBE Act.

SECTION TWO. PURPOSE. The purpose of this Act is to authorize the transfer all of the assets and liabilities of MNBE to MNB LLC and to repeal the MNBE Act.

SECTION THREE. AUTHORIZATION. The National Council hereby authorizes MNBE, acting by and through its Board of Directors, to take all steps and execute all instruments necessary to transfer the assets and liabilities of MNBE to MNB, LLC. The MNBE Board of Directors may delegate its authority to transfer such assets and liabilities to any member of the Board of Directors or to one or more executive officers of MNBE. Notwithstanding the repeal of the MNBE Act under Section Four of this Act, the authority of the MNBE Board of Directors, or its delegee(s), to transfer the assets and liabilities of MNBE in accordance with this Act shall survive the effective date of the repeal of the MNBE Act.

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SECTION FOUR. <u>REPEALER</u>. MCNCA Title 17, Chapter 6, entitled "Business Enterprise" is hereby repealed.

ENACTED by the Muscogee (Creek) National Council on this <u>28TH</u> day of <u>September</u>, <u>2022</u>.

IN WITNESS WHEREOF, the Speaker of the Muscogee (Creek) National Council has hereto attached his signature.

William Lowe, Speaker National Council Muscogee (Creek) Nation

CERTIFICATION

I, the undersigned, certify that the foregoing is a true extract from the minutes of the Muscogee (Creek) National Council comprised of Sixteen members with <u>Fifteen</u> members attending this meeting on the <u>28th</u> day of <u>September, 2022</u> and that the above is in conformity with the provisions therein adopted by a vote of <u>14</u> in favor, <u>0</u> against and that said Law has not been rescinded or amended in any way and the above is the signature of the Speaker of the National Council.

Alicia Stroble, Recording Secretary
Muscogee (Creek) National Council

APPROVAL

I, the Principal Chief of the Muscogee (Creek) Nation, hereby affix my signature on this day of September 2022 to the above Law, NCA 22-111 authorizing it to become a Law under Article VI., Section VI., of the Constitution of the Muscogee (Creek) Nation.

SCOGE NA

David W. Hill, Principal Chief Muscogee (Creek) Nation