



NCA 22-100

CLASSIFICATION: #37. TRIBAL GOVERNMENT

A LAW OF THE MUSCOGEE (CREEK) NATION AMENDING MCNCA TITLE 37, § 2-203 TO ALTER THE DISTRIBUTION OF FUNDS

Be it enacted by the National Council of the Muscogee (Creek) Nation:

SECTION ONE. Findings. The National Council finds that:

A. It is in the best interest of the Nation to temporarily alter the funds of distribution of gaming revenue to fund the operations of the Tribal Government.

SECTION TWO. AMENDMENT. This amendment shall be codified in Title 37, Chapter 2, of the Code of Laws of the Muscogee (Creek) Nation; provided that for purposes of codification of said amendment and its inclusion in pocket parts of the Code of Laws of the Muscogee (Creek) Nation, the Attorney General is hereby authorized: (1) to approve any changes related to the manner in which sections, articles, chapters and sub-chapters are designated consistent with the format in the Code of Laws published in 2010 by West Publishing Company; (2) to include footnoted references to the legislative history in said pocket parts to the Code of Laws and (3) to note in said pocket parts any editorial correction of minor clerical or grammatical errors in the following amendment, without further National Council approval:

SECTION THREE. AMENDMENT. MCNCA Title 37, §2-203 is hereby amended to read as follows:

MCNCA TITLE 37. TRIBAL GOVERNMENT CHAPTER 2. BUDGET AND FINANCE

§ 2–203. Permanent Fund

A. The Muscogee (Creek) Nation Permanent Fund. The Permanent Fund is established to assure the availability of necessary monies to help fund the Muscogee (Creek) Nation in future years. Twenty percent (20%) of the net revenues from current Tribal gaming operations shall be deposited in the Muscogee (Creek) Nation Permanent Fund to be invested in an interest bearing account in accordance with Title 37, § 2–717, of the Muscogee (Creek) Nation Code. The principal of the Permanent Fund shall remain intact forever, subject to the following:

1. The Muscogee (Creek) Nation may borrow funds in the Permanent Fund when such loan is expressly approved for a specific purpose

by Tribal Resolution enacted by the National Council in accordance with subsection E of this section.

B. Interest on Permanent Fund. The interest on the Permanent Fund shall be made available for appropriations by the National Council on a quarterly basis. The Controller shall provide the National Council with quarterly statements no later than the last day of the month following the end of a quarter that shall include the source and amount of interest earned during the previous quarter and the total amount of funds available for appropriations.

C. Economic Development and Land Acquisition Fund. There is hereby created an Economic Development Fund. Appropriations from this fund shall only be made pursuant to appropriation acts for the following purposes: purchase of property and any necessary incidental expenses associated with the purchase of the property, including without limitation title opinions, title insurance, surveys and realtors' fees, the purchase of economic enterprises, and start-up costs and other expenses necessary to create and operate economic enterprises. The funding source for the Economic Development and Land Acquisition Fund shall be as follows:

1. All funds in the Sinking Fund established by the Travel Plaza Establishment and Financing Act of 1995 as of the effective date of this Act shall be deposited in the Economic Development and Land Acquisition Fund, provided that said Sinking Fund shall be eliminated immediately upon said transfer;
2. Five percent (5%) of net revenues from Tribal gaming operations shall be deposited in the Economic Development and Land Acquisition Fund on a monthly basis, provided that such gaming revenues shall not be available for appropriations for expenditures in the fiscal year in which such gaming revenues were generated and deposit of funds shall be retroactive to October 1, 2005;
3. That portion of economic development revenues specified in the Muscogee (Creek) Nation Tribal Trade and Commerce Authority Act, Title 17 § 2-112, shall be deposited in the Economic Development and Land Acquisition Fund on an annual basis, provided that such revenues shall not be available for appropriations for expenditures in the fiscal year in which such gaming revenues were generated.

D. Health Services Fund. Five percent (5%) of net revenues from Tribal gaming operations which are not restricted or reserved by subsection C of this section shall be deposited in the Health Services Fund on a monthly basis, provided that such gaming revenues shall not be available for appropriations for expenditure in the fiscal year in which such gaming revenues were generated.

1. Funds deposited into the Health Services Fund shall be available for appropriation to the Muscogee (Creek) Nation Health Services

Administration for the Contract Health Department to provide services exclusively to citizens of the Muscogee (Creek) Nation.

2. Deposit of funds to the Health Services Fund shall be retroactive to October 1, 2005, and shall remain in effect for an indeterminate period. The Office of the Controller shall be required to transfer funds from the Economic Development and Land Acquisition Fund to effect the provisions of this Act.

E. Security for debt. Stocks, bonds, mutual funds, cash, certificates of deposit or any other secured United States governmental securities of the "Permanent Fund" within the General Fund of the Nation may be pledged as security for any debt issuance of the Muscogee (Creek) Nation that is expressly approved by Tribal Resolution; provided that until April 1, 2009, no more than eighty percent (80%) of the total value of the Permanent Fund shall be subject to any such pledge or pledges at any time. Beginning April 2, 2009, no more than sixty percent (60%) of the total value of the Permanent Fund shall be subject to any such pledge or pledges at any time. Any such pledged security shall be separately designated as pledged for the specified debt, shall be maintained by the Nation in a separate investment account, and shall be unavailable for appropriation or expenditure for any other purposes so long as said pledged security remains collateral for the debt or debts. When collateralization is no longer required at sixty percent (60%) then the collateralization will return to twenty-five percent (25%).

F. Capital Improvement Fund. A Capital Improvement Fund is hereby established. Appropriations from this fund shall only be made pursuant to appropriation acts for the following purposes: constructing new buildings on property owned by the Muscogee (Creek) Nation; maintenance of existing buildings and facilities on property owned by the Muscogee (Creek) Nation; and other capital improvements for facilities and property owned by the Muscogee (Creek) Nation, including necessary equipment and furnishings. Five percent (5%) of the net revenues from current Tribal gaming operations shall be deposited in the Muscogee (Creek) Nation Capital Improvement Fund to be invested in an interest bearing account.

G. Gaming Fund; appropriations. The Gaming Fund is hereby established for appropriations and expenditures for the purposes specified in the Muscogee (Creek) Nation Gaming Code, Title 21, § 12-102. In addition to funds in the Gaming Fund as of the effective date of this Act, fifty percent (50%) of the net revenues from current Tribal gaming operations shall be deposited in the Gaming Fund on a quarterly basis. Such funds shall be available for appropriations for expenditures to be made in the fiscal year immediately following the year in which the gaming revenues were generated.

H. Debt Retirement Fund. The Debt Retirement Fund is hereby established in order to insure and fund a prompt retirement of all financed debts of the Muscogee (Creek) Nation, exclusive of enterprise debt that may provide for debt retirement through generated program income. Fifteen percent (15%) of the net revenues from current Tribal gaming operations shall be deposited in the Debt Retirement Fund. Deposits shall be

invested in an interest bearing account in accordance with Title 37, § 2-717. All principal and interest payments due from financed debts of the Muscogee (Creek) Nation that are budgeted annually in the Comprehensive Annual Budget or authorized for payment from this Fund by Tribal Resolution, shall be made from the Debt Retirement Fund in accordance with the terms of the financing agreement. The Controller may transfer funds from the Debt Retirement Fund to the Permanent Fund, provided all financed debt of the Muscogee (Creek) Nation is satisfied, and provided further that sufficient reserves are in place for any anticipated financing.

I. Controller oversight. All expenditures from the funds established pursuant to this Act shall be subject to the oversight of the Controller of the Muscogee (Creek) Nation.

J. Net revenue. Solely for purposes of this section, with respect to any Tribal gaming operation and for any period of time, the term “net revenues” means gross gaming revenues less all amounts paid out as, or paid for, prizes; and less, without duplication (1) total gaming-related expenses and (2) all amounts of the gaming revenues required to be applied or retained by the Tribal gaming operations for compliance with any terms related to any indebtedness of the Nation secured by a pledge of any assets or revenues of the gaming operations.

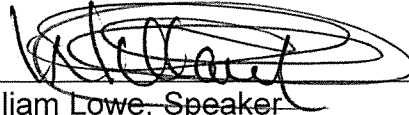
K. For Fiscal Years of 2020, 2021, and 2022 **and 2023** gaming revenue, no funds shall be deposited into the Permanent Fund (20%), but instead shall be deposited into the Gaming Fund, regardless of the limitation set forth in § 2-203.

~~This section shall only apply to the time limit mentioned in this section unless extended **until the National Council revisit the distribution percentages of Tribal Gaming Funds in order to determine the best and most effective distribution percentages for the future operation of the Nation and is further changed** by legislative act. After FY 2022, the National Council may revisit the distribution percentages of Tribal Gaming Funds in order to determine the best and most effective distribution percentages for the future operation of the Nation.~~

SECTION FOUR. EFFECTIVE DATE. This Act shall become effective immediately upon proper approval and execution in accordance with the requirements of the Muscogee (Creek) Nation Constitution.

ENACTED by the Muscogee (Creek) National Council on this **24TH** day of **September,**
2022.

IN WITNESS WHEREOF, the Speaker of the Muscogee (Creek) National Council has hereto attached his signature.



William Lowe, Speaker
National Council
Muscogee (Creek) Nation

CERTIFICATION

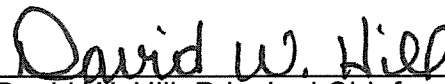
I, the undersigned, certify that the foregoing is a true extract from the minutes of the Muscogee (Creek) National Council comprised of **Sixteen** members with **Sixteen** members attending this meeting on the **24th** day of **September, 2022** and that the above is in conformity with the provisions therein adopted by a vote of **14** in favor, **1** against and that said Law has not been rescinded or amended in any way and the above is the signature of the Speaker of the National Council.



Alicia Stroble, Recording Secretary
Muscogee (Creek) National Council

APPROVAL

I, the Principal Chief of the Muscogee (Creek) Nation, hereby affix my signature on this **27th** day of **September 2022** to the above Law, **NCA 22-100** authorizing it to become a Law under Article VI., Section VI., of the Constitution of the Muscogee (Creek) Nation.



David W. Hill, Principal Chief
Muscogee (Creek) Nation

